

PROPOSAL 77

5 AAC 06.333. Requirements and specifications for use of 200 fathoms of drift gillnet in Bristol Bay.

Allow permit stacking in the Bristol Bay commercial salmon drift gillnet fishery, as follows:

This proposal is for a new Bristol Bay permit category, the "E" permit, which mirrors exactly the current "D" permit in privileges and restrictions. It is created of 2 single permits, under one name, which are permanently consolidated. The "E" permit can never be "undone". The current "D" permit and "Single" permit regulations would stay exactly the same.

These "E" permits would have their own value which the open market would find. The number of E permits would be limited to 300. E permits would be regulated exactly the same as "D" permits. The benefit to the "E" permit holder is everything stays under one name, and less stress to achieve 200 fathoms of legal drift gear and long-term stability and planning.

The benefit to the fleet is "cost free" permanent fleet reduction. 1 less potential vessel fishing, and 100 fathoms less gear in the water permanently with every "E" permit. 300 "E" permit consolidations would permanently remove 30,000 fathoms of potential gear.

To achieve this amount of permanent gear reduction in a traditional buyback would cost \$30 million @150k for a single permit. Basically, the cost of buying and retiring 200 single permits.

What is the issue you would like the board to address and why? Excessive fishing capacity in the Bristol Bay Gillnet fishery. The fishery is not economically stable.

Did you develop your proposal in coordination with others, or with your local Fish and Game Advisory Committee? Explain. I have presented this idea to many board members of the BBRSDA and any watershed person who will engage with me. Limiting "E" conversions to 300 is my attempt at maintaining liquidity and mitigating watershed concerns which have been expressed to me.

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