Excerpts from Presentation to SWAMC Annual Meeting March 3, 2017

Alaska Bering Sea Fisheries in the Global Economy

By Jon Sackton, Publisher Seafood.com News

Bering Sea 2 Million ton Cap

Strong Consistent Marketing – ASMI and Large processors

Sustainable and Professional Management

Source: Seafood Datasearch
In Last Few Years maintaining stability has gotten much more difficult

- Budget cuts have hit fish management (Salmon)
- Strong Dollar has hit exports (pollock and salmon)
- Stock Declines Have hurt Crab Fisheries (Lowest Opilio Harvest in decades)
Stability is an excellent economic goal as well as resource goal

- Alaska’s premium seafood brand has largely been built on three pillars:
  - Stability of the resource
  - Quality and Sustainability
  - Infrastructure to deliver fish
- Current budget pressures that lead to less responsive management can erode all of these things
- Biggest danger is a reversion to short term thinking to just get through the bad patch.
Current conflicts should be resolved in a framework that values stability

• Threats:
  - Inability to pass on labor costs;
  - Low volume leads to fewer year round jobs
  - Turmoil in fisheries management can push parties to short term thinking eroding bycatch cooperation
  - Sustainability of some fisheries could be threatened
Growth of domestic sales of sockeye and H&G cod has been spectacular
Non-exported Alaska frozen & fresh sockeye volume has been growing.

ALASKA SOCKEYE SALMON NON-EXPORTED PRODUCTION
- Frozen  • Fresh

Courtesy of NFI Global Seafood Mkt Conference