

Introduced: 3/18/77  
Referred: Finance

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 HOUSE BILL NO. 370

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Depart-  
7 ment of Revenue for the Green Lake hydroelectric pro-  
8 ject; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. The sum of \$1,500,000 is appropriated from the general fund  
11 to the Department of Revenue for a loan to the municipality of Sitka for  
12 design, site preparation and preconstruction activity for the Green Lake  
13 hydroelectric project. The terms and conditions of the loan are to be  
14 determined by the commissioner of revenue in consultation with the commis-  
15 sioner of public works.

16 \* Sec. 2. If the project described in sec. 1 of this Act is not completed,  
17 repayment of the loan by the municipality of Sitka is forgiven and the sums  
18 advanced shall be a grant. 0

19 \* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-  
20 070(c).

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