

RUSSELL PHELPS, BRISTOL BAY BOROUGH

RC-98

WWPVALU
2013-02-01

ALASKA COMMERCIAL FISHERIES ENTRY COMMISSION
ESTIMATED PERMIT VALUE REPORT

14:45:18

S 04T SALMON, SET GILLNET, BRISTOL BAY

| PERIOD | ESTIMATED VALUE | RANGE | STANDARD DEVIATION | EARLIEST/LATEST TRANSACTIONS | |
|--------|--------------------|--------|-----------------------|---------------------------------|-------|
| JAN13 | \$41,300 | 5,000 | 2,500 | OCT12 | JAN13 |
| ALL12 | \$40,300 | 10,000 | 2,500 | JAN12 | OCT12 |
| DEC12 | \$41,300 | 5,000 | 2,500 | OCT12 | OCT12 |
| NOV12 | \$42,000 | 5,000 | 2,750 | SEP12 | OCT12 |
| OCT12 | \$42,200 | 5,000 | 2,500 | AUG12 | OCT12 |
| SEP12 | \$42,500 | 5,000 | 2,100 | JUN12 | SEP12 |
| AUG12 | \$40,900 | 10,000 | 2,750 | JUN12 | AUG12 |
| JUL12 | \$40,100 | 10,000 | 2,050 | MAY12 | JUL12 |
| JUN12 | \$40,100 | 10,000 | 2,000 | APR12 | JUN12 |
| MAY12 | \$39,200 | 5,500 | 1,500 | MAR12 | MAY12 |
| APR12 | \$38,900 | 8,000 | 3,300 | FEB12 | APR12 |
| MAR12 | \$38,800 | 8,000 | 3,850 | JAN12 | MAR12 |
| FEB12 | \$38,500 | 8,000 | 3,250 | DEC11 | FEB12 |
| JAN12 | \$37,800 | 6,000 | 2,800 | NOV11 | JAN12 |
| ALL11 | \$35,900 | 25,000 | 4,950 | JAN11 | DEC11 |
| DEC11 | \$37,000 | 5,000 | 2,500 | OCT11 | DEC11 |
| NOV11 | \$39,600 | 15,000 | 5,450 | SEP11 | NOV11 |
| OCT11 | \$40,700 | 15,000 | 5,550 | AUG11 | OCT11 |
| SEP11 | \$42,500 | 14,000 | 5,750 | JUN11 | SEP11 |
| AUG11 | \$37,600 | 12,500 | 4,300 | JUN11 | AUG11 |
| JUL11 | \$36,000 | 12,500 | 4,150 | MAY11 | JUN11 |
| JUN11 | \$35,000 | 17,500 | 4,850 | APR11 | JUN11 |
| MAY11 | \$34,100 | 15,000 | 4,750 | MAR11 | MAY11 |
| APR11 | \$32,100 | 12,000 | 4,900 | FEB11 | APR11 |
| MAR11 | \$32,800 | 6,000 | 2,150 | JAN11 | MAR11 |
| FEB11 | \$30,800 | 9,000 | 3,550 | DEC10 | FEB11 |
| JAN11 | \$31,000 | 9,000 | 4,100 | DEC10 | JAN11 |
| ALL10 | \$28,700 | 16,000 | 3,000 | JAN10 | DEC10 |
| DEC10 | \$31,600 | 10,000 | 4,550 | OCT10 | DEC10 |
| NOV10 | \$30,400 | 10,000 | 3,050 | SEP10 | OCT10 |
| OCT10 | \$31,200 | 13,000 | 3,450 | AUG10 | OCT10 |
| SEP10 | \$29,200 | 15,000 | 4,200 | JUL10 | SEP10 |
| AUG10 | \$28,800 | 15,000 | 3,950 | JUN10 | AUG10 |
| JUL10 | \$28,300 | 7,300 | 2,300 | MAY10 | JUL10 |
| JUN10 | \$28,700 | 5,300 | 1,800 | APR10 | JUN10 |
| MAY10 | \$28,400 | 5,300 | 1,750 | MAR10 | MAY10 |
| APR10 | \$27,800 | 5,000 | 1,850 | FEB10 | APR10 |
| MAR10 | \$27,300 | 8,000 | 2,300 | JAN10 | MAR10 |
| FEB10 | \$27,000 | 8,000 | 2,450 | DEC09 | FEB10 |

| | | | | | |
|-------|----------|--------|-------|-------|-------|
| JAN10 | \$25,700 | 6,500 | 2,550 | NOV09 | JAN10 |
| ALL09 | \$28,200 | 8,000 | 2,250 | JAN09 | DEC09 |
| DEC09 | \$27,600 | 6,000 | 2,400 | OCT09 | DEC09 |
| NOV09 | \$28,600 | 7,000 | 2,450 | SEP09 | NOV09 |
| OCT09 | \$28,600 | 7,000 | 2,450 | AUG09 | OCT09 |
| SEP09 | \$28,000 | 7,000 | 3,300 | JUL09 | SEP09 |
| AUG09 | \$27,700 | 7,000 | 2,650 | JUN09 | AUG09 |
| JUL09 | \$28,400 | 7,000 | 2,300 | MAY09 | JUL09 |
| JUN09 | \$28,500 | 7,000 | 2,200 | APR09 | JUN09 |
| MAY09 | \$29,000 | 5,000 | 1,650 | MAR09 | MAY09 |
| APR09 | \$28,700 | 5,000 | 1,600 | FEB09 | APR09 |
| MAR09 | \$28,400 | 4,700 | 1,750 | JAN09 | MAR09 |
| FEB09 | \$28,100 | 4,700 | 1,850 | JAN09 | FEB09 |
| JAN09 | \$27,400 | 4,700 | 2,450 | JAN09 | JAN09 |
| ALL08 | \$27,400 | 10,000 | 2,600 | JAN08 | SEP08 |
| DEC08 | \$27,600 | 5,000 | 2,150 | AUG08 | SEP08 |
| NOV08 | \$27,600 | 5,000 | 2,150 | AUG08 | SEP08 |
| OCT08 | \$27,600 | 5,000 | 2,150 | AUG08 | SEP08 |
| SEP08 | \$27,600 | 5,000 | 2,150 | AUG08 | SEP08 |
| AUG08 | \$26,700 | 10,000 | 2,700 | JUN08 | AUG08 |
| JUL08 | \$27,100 | 10,000 | 2,850 | MAY08 | JUN08 |
| JUN08 | \$27,400 | 10,000 | 2,950 | APR08 | JUN08 |
| MAY08 | \$27,900 | 7,000 | 2,750 | MAR08 | MAY08 |
| APR08 | \$27,700 | 7,000 | 2,750 | MAR08 | APR08 |
| MAR08 | \$27,000 | 5,000 | 1,850 | JAN08 | MAR08 |
| FEB08 | \$28,300 | 6,000 | 2,750 | DEC07 | JAN08 |
| JAN08 | \$28,000 | 6,000 | 2,450 | NOV07 | JAN08 |
| ALL07 | \$24,000 | 16,000 | 3,200 | JAN07 | DEC07 |
| DEC07 | \$26,200 | 7,000 | 2,550 | OCT07 | DEC07 |
| NOV07 | \$26,400 | 6,000 | 2,200 | SEP07 | NOV07 |
| OCT07 | \$25,300 | 10,000 | 3,350 | AUG07 | OCT07 |
| SEP07 | \$25,600 | 10,000 | 4,250 | JUL07 | SEP07 |
| AUG07 | \$22,900 | 8,000 | 3,100 | JUN07 | AUG07 |
| JUL07 | \$23,600 | 8,000 | 2,350 | MAY07 | JUL07 |
| JUN07 | \$23,100 | 13,000 | 3,100 | APR07 | JUN07 |
| MAY07 | \$23,100 | 10,000 | 2,950 | MAR07 | MAY07 |
| APR07 | \$22,400 | 10,000 | 3,200 | FEB07 | APR07 |
| MAR07 | \$22,700 | 4,000 | 1,800 | JAN07 | MAR07 |
| FEB07 | \$21,500 | 5,700 | 2,400 | NOV06 | FEB07 |
| JAN07 | \$21,100 | 7,300 | 3,000 | SEP06 | JAN07 |
| ALL06 | \$22,400 | 17,000 | 4,200 | FEB06 | NOV06 |
| DEC06 | \$20,500 | 7,300 | 2,900 | SEP06 | NOV06 |
| NOV06 | \$20,500 | 7,300 | 2,900 | SEP06 | NOV06 |
| OCT06 | \$23,400 | 12,300 | 4,050 | AUG06 | SEP06 |
| SEP06 | \$23,400 | 12,300 | 4,050 | AUG06 | SEP06 |
| AUG06 | \$24,100 | 15,000 | 3,900 | JUN06 | AUG06 |
| JUL06 | \$22,800 | 15,000 | 4,050 | MAY06 | JUN06 |
| JUN06 | \$22,700 | 17,000 | 4,500 | APR06 | JUN06 |
| MAY06 | \$21,500 | 17,000 | 4,450 | MAR06 | MAY06 |

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|-------|----------|--------|-------|-------|-------|
| APR06 | \$21,900 | 17,000 | 4,450 | FEB06 | APR06 |
| MAR06 | \$21,500 | 10,000 | 3,750 | FEB06 | MAR06 |
| FEB06 | \$20,400 | 10,000 | 4,900 | DEC05 | FEB06 |
| JAN06 | \$16,400 | 6,500 | 2,500 | NOV05 | DEC05 |
| ALL05 | \$15,100 | 9,500 | 2,400 | JAN05 | DEC05 |
| DEC05 | \$15,800 | 6,500 | 1,950 | OCT05 | DEC05 |
| NOV05 | \$15,400 | 6,500 | 2,050 | SEP05 | NOV05 |
| OCT05 | \$15,400 | 8,000 | 2,400 | AUG05 | OCT05 |
| SEP05 | \$15,800 | 8,000 | 3,500 | AUG05 | SEP05 |
| AUG05 | \$15,800 | 9,500 | 3,050 | JUN05 | AUG05 |
| JUL05 | \$15,300 | 9,500 | 2,600 | MAY05 | JUN05 |
| JUN05 | \$15,300 | 9,500 | 2,400 | APR05 | JUN05 |
| MAY05 | \$14,700 | 8,000 | 2,050 | MAR05 | MAY05 |
| APR05 | \$14,100 | 6,400 | 1,850 | FEB05 | APR05 |
| MAR05 | \$13,700 | 6,400 | 1,950 | JAN05 | MAR05 |
| FEB05 | \$13,300 | 3,000 | 1,400 | DEC04 | FEB05 |
| JAN05 | \$13,400 | 3,000 | 1,650 | NOV04 | JAN05 |
| ALL04 | \$14,700 | 20,000 | 4,050 | FEB04 | DEC04 |
| DEC04 | \$13,400 | 3,000 | 1,500 | SEP04 | DEC04 |
| NOV04 | \$13,000 | 3,000 | 1,400 | SEP04 | NOV04 |
| OCT04 | \$13,900 | 10,000 | 2,650 | JUN04 | OCT04 |
| SEP04 | \$13,800 | 10,000 | 2,750 | JUN04 | SEP04 |
| AUG04 | \$14,100 | 10,000 | 2,950 | JUN04 | JUN04 |
| JUL04 | \$14,500 | 15,000 | 3,850 | MAY04 | JUN04 |
| JUN04 | \$15,300 | 20,000 | 4,600 | APR04 | JUN04 |
| MAY04 | \$15,800 | 20,000 | 5,100 | MAR04 | MAY04 |
| APR04 | \$15,800 | 18,000 | 5,100 | FEB04 | APR04 |
| MAR04 | \$13,000 | 3,000 | 1,200 | FEB04 | MAR04 |
| FEB04 | \$11,800 | 3,000 | 1,100 | DEC03 | FEB04 |
| JAN04 | \$11,600 | 2,000 | 750 | OCT03 | DEC03 |
| ALL03 | \$12,600 | 17,000 | 3,150 | JAN03 | DEC03 |
| DEC03 | \$11,600 | 2,000 | 750 | OCT03 | DEC03 |
| NOV03 | \$12,200 | 12,000 | 3,450 | SEP03 | OCT03 |
| OCT03 | \$12,100 | 12,000 | 3,250 | AUG03 | OCT03 |
| SEP03 | \$11,900 | 12,000 | 4,200 | JUL03 | SEP03 |
| AUG03 | \$13,300 | 15,000 | 4,800 | JUN03 | AUG03 |
| JUL03 | \$13,000 | 15,000 | 3,600 | MAY03 | JUL03 |
| JUN03 | \$12,900 | 20,000 | 3,850 | APR03 | JUN03 |
| MAY03 | \$12,900 | 6,700 | 1,900 | APR03 | MAY03 |
| APR03 | \$13,600 | 5,700 | 2,700 | APR03 | APR03 |
| MAR03 | \$12,200 | 2,300 | 1,050 | DEC02 | JAN03 |
| FEB03 | \$12,200 | 2,300 | 1,050 | DEC02 | JAN03 |
| JAN03 | \$12,200 | 2,300 | 1,050 | DEC02 | JAN03 |
| ALL02 | \$11,900 | 15,000 | 3,200 | JAN02 | DEC02 |
| DEC02 | \$12,000 | 3,000 | 1,400 | SEP02 | DEC02 |
| NOV02 | \$10,500 | 7,000 | 2,550 | JUL02 | SEP02 |
| OCT02 | \$10,500 | 7,000 | 2,550 | JUL02 | SEP02 |
| SEP02 | \$10,500 | 7,000 | 2,550 | JUL02 | SEP02 |
| AUG02 | \$10,500 | 7,000 | 2,550 | JUN02 | AUG02 |

| | | | | | |
|-------|----------|--------|-------|-------|-------|
| JUL02 | \$11,500 | 15,000 | 3,450 | MAY02 | JUL02 |
| JUN02 | \$12,300 | 15,000 | 3,750 | APR02 | JUN02 |
| MAY02 | \$13,800 | 10,000 | 4,000 | APR02 | MAY02 |
| APR02 | \$13,300 | 9,500 | 4,550 | JAN02 | APR02 |
| MAR02 | \$19,300 | 18,000 | 7,000 | DEC01 | JAN02 |
| FEB02 | \$19,300 | 18,000 | 7,000 | DEC01 | JAN02 |
| JAN02 | \$21,100 | 18,000 | 7,650 | NOV01 | JAN02 |
| ALL01 | \$25,300 | 20,000 | 5,600 | FEB01 | DEC01 |
| DEC01 | \$21,800 | 15,000 | 6,800 | OCT01 | DEC01 |
| NOV01 | \$23,400 | 14,000 | 5,800 | AUG01 | NOV01 |
| OCT01 | \$25,600 | 14,000 | 5,000 | JUN01 | OCT01 |
| SEP01 | \$26,600 | 10,000 | 4,050 | JUN01 | AUG01 |
| AUG01 | \$26,600 | 10,000 | 4,050 | JUN01 | AUG01 |
| JUL01 | \$27,000 | 10,000 | 4,250 | MAY01 | JUN01 |
| JUN01 | \$26,400 | 10,000 | 4,400 | APR01 | JUN01 |
| MAY01 | \$26,300 | 20,000 | 5,700 | MAR01 | MAY01 |
| APR01 | \$25,800 | 20,000 | 6,250 | FEB01 | APR01 |
| MAR01 | \$26,400 | 20,000 | 6,800 | FEB01 | MAR01 |
| FEB01 | \$31,100 | 20,000 | 8,250 | AUG00 | FEB01 |
| JAN01 | \$36,100 | 8,200 | 4,550 | JUL00 | OCT00 |
| ALL00 | \$32,400 | 15,000 | 3,450 | JAN00 | OCT00 |
| DEC00 | \$36,100 | 8,200 | 4,550 | JUL00 | OCT00 |
| NOV00 | \$36,100 | 8,200 | 4,550 | JUL00 | OCT00 |
| OCT00 | \$36,100 | 8,200 | 4,550 | JUL00 | OCT00 |
| SEP00 | \$32,600 | 15,000 | 3,800 | JUN00 | AUG00 |
| AUG00 | \$32,600 | 15,000 | 3,800 | JUN00 | AUG00 |
| JUL00 | \$32,600 | 15,000 | 3,400 | MAY00 | JUL00 |
| JUN00 | \$32,000 | 15,000 | 3,250 | APR00 | JUN00 |
| MAY00 | \$32,100 | 10,000 | 2,700 | MAR00 | MAY00 |
| APR00 | \$31,700 | 10,000 | 3,750 | FEB00 | APR00 |
| MAR00 | \$31,800 | 5,000 | 2,150 | JAN00 | MAR00 |
| FEB00 | \$30,900 | 2,500 | 1,200 | OCT99 | FEB00 |
| JAN00 | \$29,100 | 8,500 | 3,600 | AUG99 | JAN00 |
| ALL99 | \$31,300 | 26,000 | 5,450 | JAN99 | OCT99 |
| DEC99 | \$30,800 | 16,000 | 3,950 | JUN99 | OCT99 |
| NOV99 | \$30,800 | 16,000 | 3,950 | JUN99 | OCT99 |
| OCT99 | \$30,800 | 16,000 | 3,950 | JUN99 | OCT99 |
| SEP99 | \$30,700 | 16,000 | 4,050 | JUN99 | AUG99 |
| AUG99 | \$30,700 | 16,000 | 4,050 | JUN99 | AUG99 |
| JUL99 | \$32,100 | 25,000 | 5,400 | MAY99 | JUN99 |
| JUN99 | \$31,600 | 25,000 | 5,350 | APR99 | JUN99 |
| MAY99 | \$33,000 | 25,000 | 7,650 | MAR99 | MAY99 |
| APR99 | \$30,900 | 20,000 | 6,450 | FEB99 | APR99 |
| MAR99 | \$31,100 | 17,000 | 6,150 | JAN99 | MAR99 |
| FEB99 | \$28,400 | 1,000 | 400 | DEC98 | FEB99 |
| JAN99 | \$28,400 | 500 | 250 | DEC98 | JAN99 |
| ALL98 | \$30,400 | 15,000 | 4,000 | JAN98 | DEC98 |
| DEC98 | \$29,100 | 10,000 | 4,200 | SEP98 | DEC98 |
| NOV98 | \$32,000 | 10,000 | 4,450 | AUG98 | OCT98 |

| | | | | | |
|-------|----------|--------|-------|-------|-------|
| OCT98 | \$32,000 | 10,000 | 4,450 | AUG98 | OCT98 |
| SEP98 | \$31,300 | 10,000 | 4,800 | AUG98 | SEP98 |
| AUG98 | \$29,100 | 10,000 | 3,750 | JUN98 | AUG98 |
| JUL98 | \$30,200 | 15,000 | 4,500 | MAY98 | JUN98 |
| JUN98 | \$30,300 | 15,000 | 4,450 | APR98 | JUN98 |
| MAY98 | \$32,400 | 15,000 | 4,200 | MAR98 | MAY98 |
| APR98 | \$30,400 | 10,000 | 3,350 | FEB98 | APR98 |
| MAR98 | \$30,500 | 2,800 | 1,200 | JAN98 | MAR98 |
| FEB98 | \$30,000 | 2,000 | 800 | DEC97 | FEB98 |
| JAN98 | \$31,900 | 11,500 | 4,600 | OCT97 | JAN98 |
| ALL97 | \$39,000 | 26,500 | 6,050 | JAN97 | DEC97 |
| DEC97 | \$32,100 | 11,500 | 5,300 | OCT97 | DEC97 |
| NOV97 | \$33,900 | 11,500 | 5,500 | SEP97 | NOV97 |
| OCT97 | \$37,400 | 15,500 | 6,550 | AUG97 | OCT97 |
| SEP97 | \$37,800 | 9,000 | 3,700 | JUL97 | SEP97 |
| AUG97 | \$40,600 | 20,000 | 6,900 | JUN97 | AUG97 |
| JUL97 | \$39,900 | 20,000 | 6,500 | MAY97 | JUL97 |
| JUN97 | \$41,200 | 20,000 | 6,600 | APR97 | JUN97 |
| MAY97 | \$40,100 | 15,000 | 4,950 | MAR97 | MAY97 |
| APR97 | \$40,200 | 15,000 | 5,050 | FEB97 | APR97 |
| MAR97 | \$37,900 | 3,500 | 1,300 | JAN97 | MAR97 |
| FEB97 | \$37,400 | 2,000 | 850 | DEC96 | FEB97 |
| JAN97 | \$36,100 | 2,500 | 1,100 | NOV96 | JAN97 |
| ALL96 | \$41,100 | 35,000 | 5,700 | JAN96 | DEC96 |
| DEC96 | \$37,700 | 7,600 | 3,450 | OCT96 | DEC96 |
| NOV96 | \$38,900 | 7,600 | 4,200 | SEP96 | NOV96 |
| OCT96 | \$38,500 | 13,000 | 3,850 | JUN96 | OCT96 |
| SEP96 | \$38,200 | 13,000 | 3,850 | JUN96 | SEP96 |
| AUG96 | \$37,800 | 13,000 | 3,750 | JUN96 | AUG96 |
| JUL96 | \$41,100 | 33,000 | 7,000 | MAY96 | JUN96 |
| JUN96 | \$41,100 | 33,000 | 6,650 | APR96 | JUN96 |
| MAY96 | \$42,600 | 35,000 | 6,750 | MAR96 | MAY96 |
| APR96 | \$41,000 | 15,000 | 3,700 | FEB96 | APR96 |
| MAR96 | \$41,900 | 20,000 | 4,350 | JAN96 | MAR96 |
| FEB96 | \$43,200 | 9,500 | 3,050 | JAN96 | FEB96 |
| JAN96 | \$44,300 | 9,500 | 3,850 | NOV95 | JAN96 |
| ALL95 | \$42,200 | 16,000 | 4,850 | JAN95 | NOV95 |
| DEC95 | \$44,800 | 13,000 | 5,050 | JUN95 | NOV95 |
| NOV95 | \$44,800 | 13,000 | 5,050 | JUN95 | NOV95 |
| OCT95 | \$44,700 | 13,000 | 5,300 | JUN95 | OCT95 |
| SEP95 | \$44,200 | 13,000 | 5,250 | JUN95 | AUG95 |
| AUG95 | \$44,200 | 13,000 | 5,250 | JUN95 | AUG95 |
| JUL95 | \$44,600 | 13,000 | 4,700 | MAY95 | JUN95 |
| JUN95 | \$43,800 | 13,000 | 4,350 | APR95 | JUN95 |
| MAY95 | \$42,300 | 15,000 | 3,850 | MAR95 | MAY95 |
| APR95 | \$39,700 | 10,000 | 3,200 | FEB95 | APR95 |
| MAR95 | \$37,600 | 7,000 | 2,450 | JAN95 | MAR95 |
| FEB95 | \$36,400 | 4,400 | 1,300 | DEC94 | FEB95 |
| JAN95 | \$37,200 | 10,500 | 3,250 | NOV94 | JAN95 |
| ALL94 | \$37,800 | 30,000 | 5,450 | JAN94 | DEC94 |

| | | | | | |
|-------|----------|--------|--------|-------|-------|
| DEC94 | \$36,900 | 10,500 | 3,350 | OCT94 | DEC94 |
| NOV94 | \$37,600 | 10,500 | 4,950 | OCT94 | NOV94 |
| OCT94 | \$38,500 | 27,000 | 8,500 | JUN94 | OCT94 |
| SEP94 | \$39,400 | 27,000 | 9,600 | JUN94 | JUL94 |
| AUG94 | \$39,400 | 27,000 | 9,600 | JUN94 | JUL94 |
| JUL94 | \$39,100 | 27,000 | 8,150 | MAY94 | JUL94 |
| JUN94 | \$36,600 | 12,000 | 3,850 | APR94 | JUN94 |
| MAY94 | \$37,500 | 12,000 | 3,850 | MAR94 | MAY94 |
| APR94 | \$37,200 | 12,000 | 3,800 | MAR94 | APR94 |
| MAR94 | \$38,000 | 4,000 | 2,000 | JAN94 | MAR94 |
| FEB94 | \$39,300 | 16,500 | 6,300 | DEC93 | JAN94 |
| JAN94 | \$39,800 | 16,500 | 5,400 | NOV93 | JAN94 |
| ALL93 | \$49,100 | 34,500 | 6,900 | JAN93 | DEC93 |
| DEC93 | \$40,700 | 16,500 | 6,050 | NOV93 | DEC93 |
| NOV93 | \$48,400 | 20,000 | 5,650 | JUN93 | NOV93 |
| OCT93 | \$50,500 | 13,000 | 4,350 | JUN93 | AUG93 |
| SEP93 | \$50,500 | 13,000 | 4,350 | JUN93 | AUG93 |
| AUG93 | \$50,500 | 13,000 | 4,350 | JUN93 | AUG93 |
| JUL93 | \$49,400 | 20,000 | 5,150 | MAY93 | JUN93 |
| JUN93 | \$51,400 | 30,000 | 6,900 | APR93 | JUN93 |
| MAY93 | \$51,100 | 30,000 | 6,900 | MAR93 | MAY93 |
| APR93 | \$52,400 | 22,500 | 5,750 | FEB93 | APR93 |
| MAR93 | \$50,900 | 7,500 | 2,200 | JAN93 | MAR93 |
| FEB93 | \$51,900 | 5,000 | 1,600 | DEC92 | FEB93 |
| JAN93 | \$49,300 | 12,500 | 5,250 | NOV92 | DEC92 |
| all92 | \$49,800 | 25,000 | 6,250 | JAN92 | DEC92 |
| DEC92 | \$49,900 | 13,000 | 4,950 | OCT92 | DEC92 |
| NOV92 | \$48,900 | 15,000 | 5,650 | JUN92 | NOV92 |
| OCT92 | \$49,200 | 15,000 | 5,500 | JUN92 | OCT92 |
| SEP92 | \$49,000 | 15,000 | 5,600 | JUN92 | JUN92 |
| AUG92 | \$49,000 | 15,000 | 5,600 | JUN92 | JUN92 |
| JUL92 | \$50,600 | 25,000 | 6,200 | MAY92 | JUN92 |
| JUN92 | \$50,100 | 25,000 | 5,900 | APR92 | JUN92 |
| MAY92 | \$51,000 | 20,000 | 5,950 | MAR92 | MAY92 |
| APR92 | \$47,700 | 20,000 | 6,300 | FEB92 | APR92 |
| MAR92 | \$49,000 | 20,000 | 7,700 | JAN92 | MAR92 |
| FEB92 | \$48,500 | 20,000 | 7,250 | DEC91 | FEB92 |
| JAN92 | \$49,500 | 18,000 | 6,500 | NOV91 | JAN92 |
| ALL91 | \$59,500 | 35,000 | 9,150 | JAN91 | DEC91 |
| DEC91 | \$48,400 | 10,000 | 5,100 | NOV91 | DEC91 |
| NOV91 | \$59,900 | 7,500 | 2,950 | JUN91 | NOV91 |
| OCT91 | \$61,100 | 2,500 | 1,300 | JUN91 | JUN91 |
| SEP91 | \$61,100 | 2,500 | 1,300 | JUN91 | JUN91 |
| AUG91 | \$61,100 | 2,500 | 1,300 | JUN91 | JUN91 |
| JUL91 | \$59,300 | 25,000 | 8,050 | MAY91 | JUN91 |
| JUN91 | \$60,200 | 26,000 | 7,350 | APR91 | JUN91 |
| MAY91 | \$60,300 | 30,000 | 8,950 | MAR91 | MAY91 |
| APR91 | \$62,100 | 30,000 | 8,150 | FEB91 | APR91 |
| MAR91 | \$63,700 | 35,000 | 9,400 | JAN91 | MAR91 |
| FEB91 | \$61,000 | 49,000 | 17,700 | JAN91 | FEB91 |

| DATE | ESTIMATED VALUE | MAXIMUM VALUE | MINIMUM VALUE | EARLIEST/LATEST TRANSACTIONS |
|-------|-----------------|---------------|---------------|------------------------------|
| JAN91 | \$69,500 | 10,000 | 3,700 | NOV90 JAN91 |
| ALL90 | \$65,179 | . | . | JAN90 NOV90 |
| DEC90 | \$65,813 | . | . | JUN90 NOV90 |
| NOV90 | \$65,813 | . | . | JUN90 NOV90 |
| OCT90 | \$64,833 | . | . | JUN90 JUN90 |
| SEP90 | \$64,833 | . | . | JUN90 JUN90 |
| AUG90 | \$64,833 | . | . | JUN90 JUN90 |
| JUL90 | \$64,467 | . | . | MAY90 JUN90 |
| JUN90 | \$67,000 | . | . | APR90 JUN90 |
| MAY90 | \$67,794 | . | . | MAR90 MAY90 |
| APR90 | \$71,813 | . | . | MAR90 APR90 |
| MAR90 | \$57,917 | . | . | JAN90 MAR90 |
| FEB90 | \$55,800 | . | . | DEC89 JAN90 |
| JAN90 | \$61,150 | . | . | NOV89 JAN90 |
| ALL89 | \$61,125 | . | . | JAN89 DEC89 |
| DEC89 | \$66,500 | . | . | NOV89 DEC89 |
| NOV89 | \$68,833 | . | . | SEP89 NOV89 |
| OCT89 | \$68,500 | . | . | AUG89 SEP89 |
| SEP89 | \$66,875 | . | . | JUL89 SEP89 |
| AUG89 | \$58,000 | . | . | JUN89 AUG89 |
| JUL89 | \$58,400 | . | . | MAY89 JUL89 |
| JUN89 | \$59,389 | . | . | APR89 JUN89 |
| MAY89 | \$59,538 | . | . | MAR89 MAY89 |
| APR89 | \$60,143 | . | . | FEB89 APR89 |
| MAR89 | \$56,929 | . | . | JAN89 MAR89 |
| FEB89 | \$62,286 | . | . | DEC88 FEB89 |
| JAN89 | \$58,250 | . | . | NOV88 JAN89 |
| ALL88 | \$46,508 | . | . | FEB88 DEC88 |
| DEC88 | \$58,200 | . | . | OCT88 DEC88 |
| NOV88 | \$54,643 | . | . | SEP88 NOV88 |
| OCT88 | \$56,625 | . | . | SEP88 OCT88 |
| SEP88 | \$56,333 | . | . | SEP88 SEP88 |
| AUG88 | \$47,167 | . | . | JUN88 JUN88 |
| JUL88 | \$46,464 | . | . | MAY88 JUN88 |
| JUN88 | \$45,515 | . | . | APR88 JUN88 |
| MAY88 | \$44,283 | . | . | MAR88 MAY88 |
| APR88 | \$43,015 | . | . | FEB88 APR88 |
| MAR88 | \$42,000 | . | . | FEB88 MAR88 |
| FEB88 | \$38,750 | . | . | DEC87 FEB88 |
| JAN88 | \$40,500 | . | . | NOV87 DEC87 |
| ALL87 | \$35,254 | . | . | JAN87 DEC87 |
| DEC87 | \$39,778 | . | . | OCT87 DEC87 |
| NOV87 | \$39,667 | . | . | SEP87 NOV87 |
| OCT87 | \$38,750 | . | . | SEP87 OCT87 |
| SEP87 | \$36,667 | . | . | JUL87 SEP87 |
| AUG87 | \$35,559 | . | . | JUN87 JUL87 |

| | | | | | |
|-------|----------|---|---|-------|-------|
| JUL87 | \$34,714 | . | . | MAY87 | JUL87 |
| JUN87 | \$34,750 | . | . | APR87 | JUN87 |
| MAY87 | \$33,797 | . | . | MAR87 | MAY87 |
| APR87 | \$34,273 | . | . | FEB87 | APR87 |
| MAR87 | \$33,269 | . | . | JAN87 | MAR87 |
| FEB87 | \$35,083 | . | . | DEC86 | FEB87 |
| JAN87 | \$33,917 | . | . | NOV86 | JAN87 |
| ALL86 | \$33,054 | . | . | . | . |
| DEC86 | \$33,750 | . | . | . | . |
| NOV86 | . | . | . | . | . |
| OCT86 | . | . | . | . | . |
| SEP86 | . | . | . | . | . |
| AUG86 | \$34,556 | . | . | . | . |
| JUL86 | \$33,547 | . | . | . | . |
| JUN86 | \$33,496 | . | . | . | . |
| MAY86 | \$32,278 | . | . | . | . |
| APR86 | \$32,544 | . | . | . | . |
| MAR86 | \$33,185 | . | . | . | . |
| FEB86 | \$34,045 | . | . | . | . |
| JAN86 | \$35,000 | . | . | . | . |
| ALL85 | \$35,974 | . | . | . | . |
| DEC85 | \$33,333 | . | . | . | . |
| NOV85 | \$36,667 | . | . | . | . |
| OCT85 | . | . | . | . | . |
| SEP85 | \$41,750 | . | . | . | . |
| AUG85 | \$38,656 | . | . | . | . |
| JUL85 | \$36,500 | . | . | . | . |
| JUN85 | \$35,194 | . | . | . | . |
| MAY85 | \$33,632 | . | . | . | . |
| APR85 | \$33,603 | . | . | . | . |
| MAR85 | \$36,874 | . | . | . | . |
| FEB85 | \$34,447 | . | . | . | . |
| JAN85 | \$41,667 | . | . | . | . |
| ALL84 | \$41,533 | . | . | . | . |
| DEC84 | \$37,600 | . | . | . | . |
| SEP84 | . | . | . | . | . |
| JUN84 | \$40,983 | . | . | . | . |
| MAR84 | \$45,150 | . | . | . | . |
| ALL83 | \$41,246 | . | . | . | . |
| DEC83 | \$36,500 | . | . | . | . |
| SEP83 | \$35,333 | . | . | . | . |
| JUN83 | \$43,096 | . | . | . | . |
| MAR83 | \$42,102 | . | . | . | . |
| ALL82 | \$37,394 | . | . | . | . |
| DEC82 | \$40,100 | . | . | . | . |
| SEP82 | \$39,800 | . | . | . | . |
| JUN82 | \$39,800 | . | . | . | . |

| | | | | | |
|-------|----------|---|---|---|---|
| MAR82 | \$36,864 | . | . | . | . |
| DEC81 | \$34,333 | . | . | . | . |
| SEP81 | \$28,875 | . | . | . | . |
| JUN81 | \$33,800 | . | . | . | . |
| MAR81 | \$34,167 | . | . | . | . |
| DEC80 | \$28,666 | . | . | . | . |
| SEP80 | \$35,625 | . | . | . | . |
| JUN80 | \$36,028 | . | . | . | . |
| MAR80 | \$31,188 | . | . | . | . |
| DEC79 | \$30,000 | . | . | . | . |
| SEP79 | \$19,455 | . | . | . | . |
| JUN79 | \$19,455 | . | . | . | . |
| MAR79 | \$16,125 | . | . | . | . |
| DEC78 | \$16,000 | . | . | . | . |
| SEP78 | \$7,833 | . | . | . | . |
| JUN78 | \$5,893 | . | . | . | . |
| MAR78 | \$3,925 | . | . | . | . |

Appendix C Data for Regression

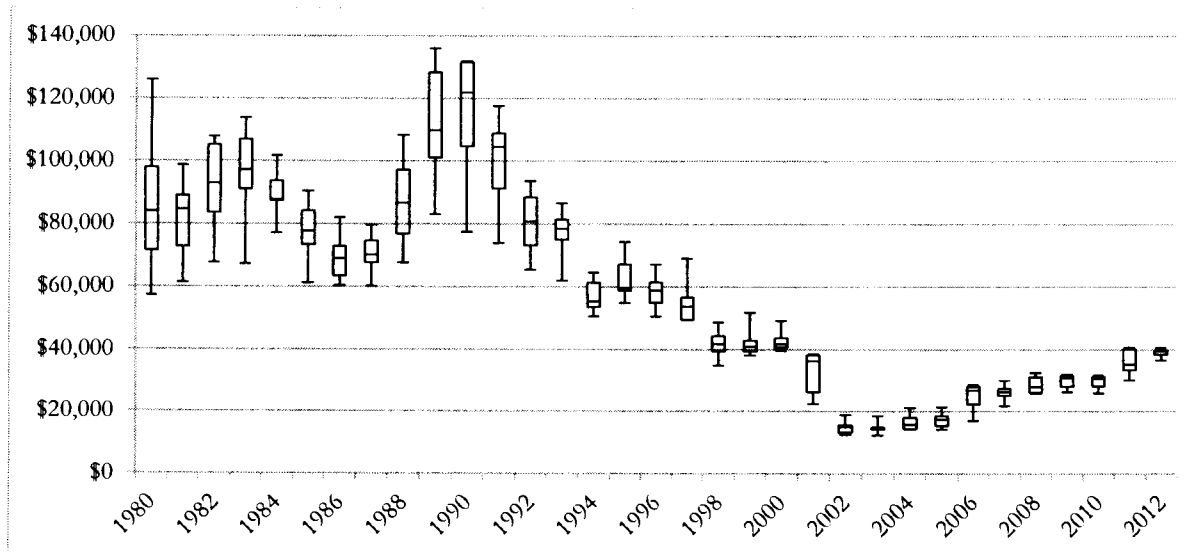
| Year | Total Pounds landed by S04T | Atlantic salmon (metric tons) | Year | Total Pounds landed by S04T | Atlantic salmon (metric tons) |
|------|-----------------------------|-------------------------------|------|-----------------------------|-------------------------------|
| 1980 | 20,921,279 | 5,288 | 1996 | 27,511,927 | 551,906 |
| 1981 | 26,786,653 | 10,108 | 1997 | 13,629,325 | 646,516 |
| 1982 | 15,751,265 | 13,265 | 1998 | 12,462,345 | 688,227 |
| 1983 | 23,983,657 | 20,638 | 1999 | 26,399,567 | 805,616 |
| 1984 | 19,000,702 | 26,985 | 2000 | 24,640,582 | 895,808 |
| 1985 | 15,272,942 | 38,797 | 2001 | 20,802,254 | 1,030,005 |
| 1986 | 16,514,325 | 58,979 | 2002 | 13,909,643 | 1,086,134 |
| 1987 | 14,653,854 | 67,146 | 2003 | 21,176,128 | 1,147,682 |
| 1988 | 14,973,567 | 110,599 | 2004 | 23,995,687 | 1,261,926 |
| 1989 | 25,255,730 | 168,063 | 2005 | 30,032,259 | 1,267,297 |
| 1990 | 26,740,334 | 225,642 | 2006 | 27,388,935 | 1,318,720 |
| 1991 | 22,414,026 | 266,283 | 2007 | 31,930,607 | 1,378,874 |
| 1992 | 25,231,870 | 247,528 | 2008 | 30,127,610 | 1,451,262 |
| 1993 | 32,627,106 | 305,610 | 2009 | 35,613,731 | 1,440,085 |
| 1994 | 24,719,309 | 374,931 | 2010 | 34,004,833 | 1,425,968 |
| 1995 | 33,470,092 | 465,245 | 2011 | 25,625,425 | 1,604,000 |

Pounds of S04T fish from CFEC Basic Information Tables

World Production of Atlantic salmon (metric tons) from FAO

2011 production of Atlantic salmon estimate from North Atlantic Salmon Conservation Organization

Appendix C Summary of S04T Permit prices, January 1980 to August 2012



Boxplot depicts median, 25 and 75 percentile, with whiskers at 10 and 90 percentile

Prices are adjusted for inflation at the January 2012 rate using U.S. Bureau of Labor Statistics Consumer Price Index