

Project Financial Proforma

Hatchery/Wild Salmon Interactions Research Project																
Proforma as of March 04, 2022																
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Actual to Date	Remaining Projected	PROJECTED	PROJECTED	PROJECTED	
REVENUE	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21		FY22	FY22	FY23	FY24	TOTAL	
State of AK (GF)	\$ 1,000,000															\$ 1,000,000
State of AK (CFEC)	\$ 2,500,000															\$ 2,500,000
SK & NPRB Grants to ADFG GCL					\$ 122,579	\$ 157,585	\$ 210,467									\$ 490,631
NF Grants to NSRAA					\$ 31,262	\$ 168,738	\$ -	\$ 75,000	\$ 262,888		\$ 67,112	\$ 150,000				\$ 755,000
2016 Pink Salmon Disaster								\$ 379,804	\$ 623,441		\$ 514,582	\$ 2,394,729				\$ 3,912,557
Processors = SPA	\$ 500,000	\$ 500,000	\$ 500,000	\$ 494,190	\$ 500,000	\$ -	\$ 500,000	\$ 500,000	\$ 250,000		\$ -	\$ 500,000	\$ 500,000	\$ 500,000		\$ 5,244,190
DIPAC			\$ 2,000,000													\$ 2,000,000
PNP Operators					\$ 300,000	\$ 350,000	\$ 353,500	\$ 350,000	\$ 250,000		\$ -	\$ 350,000	\$ 350,000	\$ 350,000		\$ 2,653,500
TOTAL REVENUE	\$ 4,000,000	\$ 500,000	\$ 2,500,000	\$ 494,190	\$ 953,841	\$ 676,323	\$ 1,063,967	\$ 1,304,804	\$ 1,386,329		\$ 581,695	\$ 3,394,729	\$ 850,000	\$ 850,000		\$ 18,555,878
Running Total Revenue	\$ 4,000,000	\$ 4,500,000	\$ 7,000,000	\$ 7,494,190	\$ 8,448,031	\$ 9,124,354	\$ 10,188,321	\$ 11,493,125	\$ 12,879,454		\$ 13,461,148	\$ 16,855,878	\$ 17,705,878	\$ 18,555,878		\$ 18,555,878
EXPENSE	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21		FY22	FY22	FY23	FY24	TOTAL	
SP-579 PWSSC/SSSC (11309064)	\$ 389,824	\$ 1,228,072	\$ 1,550,171	\$ 1,503,849	\$ 441,134	\$ 906,039	\$ 606,709	\$ 680,781	\$ 619,271		\$ 295,724	\$ 174,276	\$ 470,000	\$ 470,000		\$ 9,335,849
SP-578 GCL (11369019)	\$ -	\$ 111,914	\$ 308,824	\$ 201,649	\$ 248,263	\$ 178,592	\$ 459,480	\$ 267,968	\$ 59,181		\$ -	\$ -	\$ 500,000	\$ 855,000		\$ 3,190,869
SP-583 MTA Lab (11309071)	\$ -	\$ 96,079	\$ 87,033	\$ 77,694	\$ -	\$ 37,418	\$ 54,019	\$ 54,627	\$ 53,015		\$ 18,225	\$ 39,775	\$ 58,000	\$ 58,000		\$ 633,885
SP-576 CDV OTO Lab (11329043)	\$ -	\$ 111,661	\$ 102,845	\$ 97,069	\$ 45,206	\$ 89,829	\$ 79,067	\$ 102,733	\$ 90,304		\$ 16,674	\$ 78,326	\$ 95,000	\$ -		\$ 908,715
SP-577 Project Mgmt. (11301515)	\$ -	\$ -	\$ 9,260	\$ 23,539	\$ 6,560	\$ 239	\$ 7,486	\$ 6,265	\$ 6,080		\$ 3,200	\$ 8,800	\$ 12,000	\$ 12,000		\$ 95,429
CP-769 Pink AHRP Genetics								\$ 379,804	\$ 623,441		\$ 514,582	\$ 873,418	\$ 1,521,312			\$ 3,912,557
Total Annual Expense	\$ 389,824	\$ 1,547,727	\$ 2,058,133	\$ 1,903,799	\$ 741,163	\$ 1,212,117	\$ 1,206,761	\$ 1,492,178	\$ 1,451,292		\$ 848,405	\$ 1,174,595	\$ 2,656,312	\$ 1,395,000		\$ 18,077,306
Running Total Expense	\$ 389,824	\$ 1,937,551	\$ 3,995,683	\$ 5,899,482	\$ 6,640,646	\$ 7,852,763	\$ 9,059,524	\$ 10,551,702	\$ 12,002,994		\$ 12,851,399	\$ 14,025,994	\$ 16,682,306	\$ 18,077,306		\$ 18,077,306
FY Cash flow	\$3,610,176	(\$1,047,727)	\$ 441,867	(\$1,409,609)	\$212,678	(\$535,794)	(\$142,794)	(\$187,374)	(\$64,963)		(\$266,711)	\$ 2,220,135	(\$1,806,312)	(\$545,000)		\$ 478,572
Running Total Fund Balance	\$3,610,176	\$2,562,449	\$3,004,317	\$1,594,708	\$1,807,385	\$1,271,591	\$1,128,797	\$941,423	\$876,460		\$609,749	\$ 2,829,884	\$1,023,572	\$478,572		\$478,572

blue values are potential revenue

Revenue Received to Date

• State of Alaska	\$3,500,000
• Seafood Processors Association	\$3,744,190
• DIPAC	\$2,000,000
• PNP Salmon Hatchery Associations	\$1,603,500
• Pink Salmon Disaster	\$3,912,557*
• Other grants	<u>\$1,245,631</u>
	Total
	\$16,005,878

Additional in-kind contributions from ADF&G (lab, project management and support) and DIPAC (scale reading).

*Award of \$2.5M and \$1.97M minus estimated indirect. This award tied directly to genetics work and is not available to fund other parts of the project.

Expenditures to Date

• Contractors	\$8,228,653
• Gene Conservation Lab	\$1,835,869
• Mark, Tag and Age Lab	\$ 478,111
• Cordova Otolith Lab	\$ 735,389
• Project Management	\$ 62,629
• Pink Salmon Disaster Genetics	<u>\$ 1,517,828</u>
Total	\$ 12,858,479

Projected Expenditures Remaining

• Contractors	\$1,107,196
• Gene Conservation Lab	\$1,355,000
• Mark, Tag and Age Lab	\$ 155,775
• Cordova Otolith Lab	\$ 173,326
• Project Management	\$ 32,800
• Pink Salmon Disaster Genetics	<u>\$ 2,394,730</u>
Total	\$ 5,218,827

Financial Summary

• Revenue to Date	\$ 16,005,878
• Expenditures to Date	<u>\$(12,858,479)</u>
Funds Remaining (in hand)	\$ 3,147,400
contains balance of \$609,749, \$150k Northern Fund for 2022, and \$2,394,729 of pink salmon disaster funding. Northern Fund grant tied to contractors and pink salmon disaster tied to genetics work.	
• Projected Expenditures remaining	\$ (5,218,827)
• Projected Additional Funding Needed to complete project	\$ <u>2,071,428</u>