

Cost / revenue comparison between a state fishery and a rationalized federal fishery.

2013

Chignik Salmon Seine permit **\$170,000**

Gross revenue in 2013

\$612,000

3A halibut shares; At the average 2013 ex-vessel price of \$5.50 per pound it required about 111,272 pounds to create the same gross revenue . At a market price of \$32 a pound for 3A quota it requires a **\$3,560,727** dollar investment to produce the same \$612,000 dollar revenue.

Bering Sea Red Crab; At the average 2013 ex-vessel price of \$7.00 dollars per pound it would take about 87,428 pounds of crab to gross \$612,000 dollars. At an estimated \$55.00 dollars per pound to buy last years Red crab shares it would cost **\$4,808,571** to produce the same \$612,000 dollar revenue.

Sam Mutch